

PRESS RELEASE

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Student housing boom drives growth for construction company

A boom in student housing in Leeds has helped construction firm the Broadley Group double profits and staff in the last year.

The Broadley Group has seen profits leap from £20m in 2016 to £40m in 2017 and permanent staff numbers have jumped from 150 to 260 over the same period.

The company has completed many high profile student accommodation projects around Leeds including the luxury Park Square Residence for YPP. It is also building a Roomzzz aparthotel at the Harrogate showground and a new Malmaison in York.

Gary Broadley, chairman of the Broadley Group, said: “We have bucked a wider downturn in the construction sector by focusing on operational excellence. Developers operate to tight deadlines, and we have built a reputation for delivering projects on-time and on-budget. This approach is also proving popular with housing associations.

“We have a strong pipeline that gives us confidence in passing the £70m milestone. It will mean more jobs for skilled tradesman and in our head office.”

The Broadley Group operates across the North and is currently undertaking projects in Liverpool and Lincoln.

The family-owned firm was founded over 50 years ago by Arthur Broadley as a small family decorating business. In 2016 Leeds-based Parklane Group bought a 50% share of The Broadley Group. The company now directly employs over 260 people across a wide range of trades.

The construction firm is advised by accountancy firm Hentons, which has a growing construction expertise.

Commenting on the growth Nadeem Ahmed, managing partner at Hentons said: “Broadley is a great Yorkshire success story that is seeing some impressive growth. As the Group expands, it will create more high-quality jobs in Leeds and across the North. Broadley is growing a highly respected brand in a very competitive market.”

Hentons has a team of 150 who work with a wide range of businesses from medical professionals and property investors, to manufacturers, academies and charities. It



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offers accounts, audit, business strategy and tax planning services with a partner led approach for all its clients.

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Notes to editors:

About Hentons

An ambitious Chartered Accountancy, Hentons, a team of 80, has clients ranging from medical professionals and property investors to manufacturers, academies and charities. It offers accounts, audit, business strategy and tax advisory services with a partner led approach for all its clients.

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