

PRESS RELEASE

19/02/2018

## Hentons launches expansion plans with a merger

Accountancy and advisory firm Hentons has launched ambitious expansion plans and announced a merger with York-based practice Forster Stott & Co.

Hentons operates a team of over 80 across offices in Leeds and Sheffield; the merger will support its expansion in North Yorkshire, the East of the county and beyond.

The deal, for an undisclosed sum, will see the York team expanded to offer a broader range of advisory and tax services to existing and new clients.

Commenting on the deal Nadeem Ahmed, managing partner of Hentons said: "Our partner-led entrepreneurial approach has supported the rapid growth of Hentons over the last couple of years. Business owners value the wide range of services they can access through our partners. We are now undertaking a period of expansion through organic growth and acquisition that will see us servicing a bigger footprint in the North."

Forster Stott & Co has a heritage in York and Thirsk going back 110 years, and the merger with Hentons will preserve the values of the historical practice. The experienced team will be retained and expanded.

Steve Kilmartin, Managing Partner of Forster Stott & Co, said: "Both companies share a focus on providing an excellent partner-led service to clients. Hentons has made a tremendous investment in technology, and our clients will benefit enormously from the new digital platforms. It is good news for our clients, who can now also access advisory services ranging from expert tax advice to wealth management and corporate finance.

Lloyds Bank Commercial Banking has provided Hentons with a multi-million funding package to support this acquisition and their strategic vision.

Lee Rycraft, relationship director at Lloyds Bank Commercial Banking, said: "Hentons is now on track to grow its turnover by more than 20 percent and to create more jobs across its Leeds, Sheffield and York bases.

"Supporting firm's like Hentons, which has an excellent reputation in the region and in its field, is central to our mission on helping Britain prosper. We've grown our net lending to SMEs by 32 per cent to make sure they have the necessary access to finance for growth."

Hentons works with a wide range of businesses, entrepreneurs and high net worth individuals with



strong sector expertise in property, landed estates, manufacturing, construction, healthcare, technology and not for profit organisations.

Ends.

**Notes to editors:**

About Hentons

An ambitious Chartered Accountancy, Hentons, a team of over 80, has clients ranging from medical professionals and property investors to manufacturers, academies and charities. It offers accounts, audit, business strategy and tax advisory services with a partner led approach for all its clients.

For further information contact:

Nathan Lane: 07447 921654 or 0113 3571250

Simon Gray: [nadeem@hentons.com](mailto:nadeem@hentons.com) 0113 234 0000



**TAKE YOUR BUSINESS  
TO NEW HEIGHTS**