

HENTONS APPOINTS FARMING SPECIALIST

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Penny Sanderson

Yorkshire accountancy and advisory firm Hentons has recruited a farming specialist to its team.

Penny Sanderson, a specialist manager in dealing with farming and landed estate clients, has been appointed to head up the Thirsk office.

Sanderson brings more than 20 years of experience in the agriculture sector and previously worked with an independent firm in Ripon.

Hentons has recently grown its farming sector expertise with the acquisition of Forster Stott & Co in February 2018, resulting in new offices in Thirsk and York.

The firm is expanding its team across North Yorkshire ahead of the move to a digital tax system in April 2019.

Penny Sanderson said: "Farms are complex businesses and need support from teams who understand how they work and the types of data they require. While the move to digital taxation comes with challenges, it also presents a huge opportunity to take a real-time approach to business reporting, which will help farms operate more efficiently."

Hentons from operates offices in Leeds, York, Thirsk, Sheffield and London, employing more than 100 staff.

Accountancy firm welcomes specialist farming manager



Hentons, the accountancy and advisory firm, is expanding its team across North Yorkshire to help farmers meet the challenges of filing VAT tax returns online every quarter.

Hentons has recruited Penny Sanderson, a specialist manager in dealing with farming and landed estate clients, to head up the Thirsk office.

Sanderson grew up on a farm, and her husband is a farm manager, giving her a full understanding of the challenges that farmers face. She brings over 20 years of experience in

the agriculture sector and previously worked with an independent firm in Ripon.

Sanderson said: “Farms are complex businesses and need support from teams who understand how they work and the types of data they require. While the move to digital taxation comes with challenges, it also presents a huge opportunity to take a real-time approach to business reporting, which will help farms operate more efficiently.

“To be viable the farm business needs to be profitable enough to fund the demands on the business over day to day running such as tax, borrowings, reinvestment and personal drawings. Better management accounts will allow for comparison and benchmarking that will help lift the sector.

“Having management account data to hand will greatly assist in the inevitable negotiations that will be required from time to time, whether it be for bank loans, rent reviews or grant application schemes.”

Hentons advise that farmers and the landed estate need to prepare and ensure their advisors and accounting software providers have completed the necessary preparation.

Ian Wallace from Hentons in York, added: “Farming is facing unprecedented uncertainty at the moment with the approach of Brexit and the volatility of market prices which is affecting almost every sector of agricultural business.

“In the modern farming environment understanding the business is just as important as understanding the farm. Our agricultural specialists understand these pressures and are well placed to help owners navigate the challenges.”

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