

BRIGHT IDEAS FOR SAVING POUNDS



HMRC DISCLOSURE DEADLINE FOR P11Ds

If you are an employer paying expenses or benefits-in-kind to your employees, such as providing company cars or private medical insurance then you will need to make a full disclosure of these to HM Revenue and Customs by 6 July 2016.

This disclosure is made on form p11d and any National Insurance Contributions chargeable on the benefits you have provided will need to be paid by 19 July 2016.

HMRC will charge a penalty of £100 per month (per 50 employees) for a late submission of these forms and this can quickly escalate if you ignore the requirements to file on time.

If you pay benefits in kind to your employees and do not know how to report these to HMRC, or are struggling to complete the required forms, then you may wish to make use of our p11d completion service.

Please contact either myself or your Hentons representative to discuss this further.

Simon Gray, Tax Partner

simon@hentons.com

0113 234 0000